

**For Immediate Release**

**Sterling Office and Industrial Trust  
Announces Dividend and Distribution**

Company Release – December 29, 2017

FARGO, NORTH DAKOTA – Sterling Office and Industrial Trust’s Board of Trustees met on December 13, 2017 and declared its 7<sup>th</sup> consecutive quarterly dividend of \$0.1375 per share payable on January 15, 2018 to shareholders of record at the close of business December 31, 2017. This dividend represents a 5.5% annual yield given the current share price of \$10.00 per share.

Also on December 13, 2017, Sterling’s Board of Trustees, acting as General Partner of Sterling Office and Industrial Properties, LLLP, declared its 7<sup>th</sup> consecutive quarterly distribution of \$0.1375 per unit payable on January 15, 2018 to Limited Partnership unitholders of record at the close of business December 31, 2017. This distribution represents a 5.5% annual yield given at the current unit price of \$10.00 per unit.

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**ABOUT STERLING OFFICE AND INDUSTRIAL TRUST**

Sterling Office and Industrial Trust is a registered, but unincorporated business trust formed in North Dakota to invest in primarily office and industrial buildings. The Trust operates as an Umbrella Partnership Real Estate Investment Trust, and holds all of its assets through Sterling Office and Industrial Properties, LLLP, which the Trust controls as general partner.

**For Additional Information**

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