Form **8937**(December 2011) Department of the Treasury Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-2224

Part I Reporting	lssuer			
1 Issuer's name				2 Issuer's employer identification number (EIN)
STERLING OFFICE AND INDUSTRIAL TRUST				81-1717620
3 Name of contact for additional information 4 T			e No. of contact	5 Email address of contact
ANGIE STOCK		701-353-2730		ASTOCK@SRETRUST.COM
6 Number and street (or P.O. box if mail is not delivered to street address) of contact			7 City, town, or post office, state, and Zip code of contact	
1711 GOLD DRIVE SOUTH, SUITE 100				FARGO, ND 58103
8 Date of action 9 Classification			ification and description	
VADIOUS STORY:				
VARIOUS STOCK 10 CUSIP number 11 Serial number(s) 12 Ticker symbol 13 Account number(s)				
The defial number(s)		5)	12 Hokor Symbol	7 Account Hambor(5)
N/A	N/A		N/A	N/A
Part II Organization	rt II Organizational Action Attach additional state		statements if needed. See	back of form for additional questions.
				against which shareholders' ownership is measured for
the action ► Sterling Office and Industrial Trust made distributions to common shareholders during 2016.				
				in the hands of a U.S. taxpayer as an adjustment per
share or as a percentage of old basis ► The above referenced distributions represent a 21.65636% return of capital to the common				
shareholders.				
16 Describe the calculation	on of the change in h	acic and the	Note that auroports the coloulet	ion, such as the market values of securities and the
valuation dates During 2016, Sterling Office and Industrial Trust paid \$354,714 out of current and accumulative earnings and profits. The distribution made to the common shareholders of \$98,052.82 in excess of earnings and profits represents a return of capital. The above				
referenced return of capital is based on the company's best estimate of 2016 earnings and profits as of January 15, 2017.				
Terefericed return or capita	ii is based on the Ci	Jilipariy S De:	st estimate of zoro earnings	and profits as of Sandary 15, 2017.
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			-	

Date ► __ Title ▶ Print your name ▶ Preparer's signature Date Print/Type preparer's name Check [if Paid self-employed P00690169 Randall Barrus Preparer Firm's name ► Baker Tilly Virchow Krause, LLP Firm's EIN ▶ 39-0859910 Use Only Phone no. (312) 729-8000 Firm's address ▶ 205 N. Michigan Avenue, Chicago, IL 60601 Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054